



GST E-INVOICING LIMIT

02.08.2022

Notification No 17/2022 –Central tax dt. 01.08.22

- Uptil date, those tax-payers whose aggregate turnover exceeded 20 Crore were required to generate E-invoice on the GST portal. However, w.e.f. 01.10.2022, **the said limit of Rs. 20 Crore is reduced to Rs. 10 Crore.**
- Accordingly, all the tax-payers whose aggregate turnover has crossed Rs. 10 Crore in any preceding financial year will be liable to generate E-invoice on GST portal from 01.10.2022
- E-invoice essentially means tax-payer is required to upload **all his B2B tax-invoices** on GST portal wherein 64 digit IRN and QR code are encrypted on the tax-invoice.
- Non raising of E-invoice has severe ramifications such as penalty for raising of wrong tax invoice and most importantly denial of ITC to the recipient.

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THANK YOU



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