



Draft Manual- Invoice Management System



GSTN Advisory- Draft manual for IMS

- Starting 01/10/24, GSTN will be introducing optional feature of Invoice Management System.
- This system will enable suppliers to upload invoices to the GST portal, which will then be reflected in the recipient's IMS.
- The recipient can choose to either
 - Accept the invoice
 - Reject the invoice
 - Leave the invoice pending
- The new system shall facilitate taxpayers in matching their records/invoices vis a vis issued by their suppliers for availing the correct Input Tax Credit (ITC).



- This facility is set to transform the way businesses manage their GST obligations, reducing errors, and saving time and resources
- In this regard, GSTN has released a detailed draft manual on the same, which is attached herewith for reference.
- All tax-payers are expected to study the same so as to smoothly implement the said system from 01/10/2024.
- Please Note that this is a draft manual and the final version shall be published later.

THANK YOU



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