



GSTN Advisory on E-invoice Time Limit



GSTN Advisory dt. 06.05.2023- Time limit for reporting invoices on E-invoice portal

- Taxpayers having Aggregate annual turnover (AATO) > Rs. 100 Crore, will not be able to report invoices on E-invoice portal beyond 7 days from date of original invoice which have been extended to 3 months.
- For E.g. invoice dated 01.04.2023 cannot be reported beyond 30.06.2023 on E-invoice portal.
- Such restriction will apply only to 'tax invoices' and not other documents such as 'debit note/ credit note'
- It is also clarified that there will be no such reporting restriction on taxpayers with AATO < Rs. 100 crores, as of now.
- In order to provide sufficient time for taxpayers to, such restrictions will be implemented from 01.05.2023 on the E-invoice portal.



Implications of the GSTN Advisory

- Taxpayers having Aggregate annual turnover > Rs. 100 Crore, will not be able to generate IRN & QR code on the invoices beyond 3 months.
- In absence of E-invoice, the physical invoices will be regarded as invalid invoice in terms of Rule 46 of CGST Rules.
- Invalid invoice may invite penal consequences on the supplier and more particularly the recipient of the goods/ services will not be eligible to claim ITC on such transactions.
- Accordingly, it is most imperative that all tax invoices be reported immediately on the E-invoice portal to avoid major legal issues

THANK YOU



D-723/ 724, Neelkanth Business Park,
Vidyavihar (West), Mumbai 400086



+91 9152729402 | +91 9152729403 |
+91 8291466022



www.scvora.com

PARTNERS

Subodh Vora

M: +91-9821151467 | E: subodh@scvora.com

Kush Vora

M: +91-9821305187 | E: kush.vora@scvora.com

Bhakti Vora

M: +91-9821362481 | E: bhakti.vora@scvora.com